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Company Announcements Office ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

2014 Renounceable Rights Issue

The Company advises that the Renounceable Rights Issue offer sent to shareholders on 20 March 2014 closed on the 11April 2014.

Subscriptions for shares under the Rights Issue amounted to \$1,157,657.

The shortfall under the offer was 123,838,711 shares. Applications from eligible shareholders for shortfall came to 1,951,450 additional shares, being shares in excess of the shareholder's entitlement.

The allotment date for the issue of shares to shareholders participating in the Rights Issue is 23 April 2014 and the new shares will commence trading on 24 April 2014.

John Stone

Company Secretary